



HONG KONG BREASTFEEDING MOTHERS' ASSOCIATION LIMITED

香港母乳育嬰協會有限公司

(Limited by Guarantee)

Report and Income and Expenditure Account

For the Fund Raising Event held under

The Public Subscription Permit No. 2014/208/1

維昌會計師事務所有限公司
Alliott, Tsoi CPA Limited
Certified Public Accountants

ALLIOTT
GROUP

A WORLDWIDE ALLIANCE OF INDEPENDENT FIRMS

HONG KONG BREASTFEEDING MOTHERS' ASSOCIATION LIMITED

香港母乳育嬰協會有限公司

(LIMITED BY GUARANTEE)

**REPORT AND INCOME AND EXPENDITURE ACCOUNT FOR THE
FUND RAISING EVENT HELD UNDER THE PUBLIC SUBSCRIPTION
PERMIT NO. 2014/208/1**

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**INDEPENDENT ASSURANCE REPORT
TO THE DIRECTORS OF
HONG KONG BREASTFEEDING MOTHERS' ASSOCIATION LIMITED ("the Association")
香港母乳育嬰協會有限公司
(Incorporated in Hong Kong with liability limited by guarantee)**

Public Subscription Permit No. 2014/208/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity held during the period from 9th August, 2014 to 10th August, 2014 ("the Event").

Respective responsibilities of the Directors and Practitioner

The Directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to the Practice Note 850 "Reporting on Flag Days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

Use of report

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose.

We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



Alliott, Tsoi CPA Limited
Certified Public Accountants

Hong Kong

Date 24 DEC. 2014

Tsoi Tai Wai, David
Practising Certificate Number P00868

HONG KONG BREASTFEEDING MOTHERS' ASSOCIATION LIMITED
香港母乳育嬰協會有限公司
(LIMITED BY GUARANTEE)
INCOME AND EXPENDITURE ACCOUNT FOR THE
FUND RAISING EVENT HELD UNDER THE PUBLIC SUBSCRIPTION
PERMIT NO. 2014/208/1

HK\$

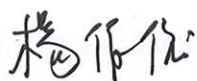
INCOME

Sales of product under PN No. 2014/208/1	1,544.00
Cash donation under PN No. 2014/208/1	529.20
	<u>2,073.20</u>


EXPENDITURE

Cost of products	8,320.00
Insurance	1,880.00
Transportation and travelling	500.00
	<u>10,700.00</u>
Deficit for the Event	<u>(8,626.80)</u>

Approved and authorized for issued by the board of directors on **24 DEC 2014**



YEUNG Sin-yee
Chairlady


LIU Miu-ling
Director

The annexed notes from an integral part of the account.

HONG KONG BREASTFEEDING MOTHERS' ASSOCIATION LIMITED

香港母乳育嬰協會有限公司

(LIMITED BY GUARANTEE)

**NOTES TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE
FUND RAISING EVENT HELD UNDER THE PUBLIC SUBSCRIPTION
PERMIT NO. 2014/208/1**

1. GENERAL

The Association is a private company limited by guarantee incorporated in Hong Kong. The principal activities of the Association are to promote, protect and support that breastfeeding is the right of all children and mothers. The address of its registered office and principal place of operation is Room M313, 3rd Floor, Western District Community Centre, 36A Western Street, Sai Ying Pun, Hong Kong.

2. BASIS OF PREPARATION

The income and expenditure account has been prepared in accordance with accruals basis of accounting. Donation is recognized for amounts received from 9th August, 2014 to 10th August, 2014.

3. OBJECTIVE

The objective of the fund raising event is to raise fund to promote breastfeeding and support breastfeeding families.

4. TAXATION

There is no provision for taxation as donation received from the fund raising event has been granted exemption from all taxes under Section 88 of the Inland Revenue Ordinance.